COMMERCIAL DEVELOPMENT COMPANY PLC

6TH FLOOR, PAUL VI CENTRE,
NO. 24, FRONT STREET, COLOMBO 11.

Reg. No. PQ 114

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April 06, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Colombo 01.

Dear Madam,

APPOINTMENT OF AN ACTING CHIEF EXECUTIVE OFFICER AND THE RESIGNATION OF CURRENT CHIEF EXECUTIVE OFFICER

In terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange pertaining to Corporate Disclosures, we wish to inform you that Mr. Tilaka Kumara Wakista has been appointed as the Acting Chief Executive Officer of the Company with effect from April 06, 2026, pursuant to the resignation of the current Chief Executive Officer, Mr. B.M.K.K. Basnayake, effective from June 30, 2026. The last working day of Mr. B.M.K.K. Basnayake will be April 7, 2026.

Please find attached herewith the brief resume of Mr. Tilaka Kumara Wakista as required by the Listing Rules of the Colombo Stock Exchange.

We also wish to inform you that Mr. Tilaka Kumara Wakista does not hold shares in the Company. Further, we wish to inform you that Mr. B.M.K.K. Basnayake, the current Chief Executive Officer of the Company, did not hold shares of the Company.

Thank you.

Yours faithfully,

L.W.P. Indrajith
Company Secretary